

## **Stoford Properties Ltd**

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Matter 6 - Detailed Policies (Block 2)

Issue: Whether the non-strategic detailed policies reflect the Plan's vision, strategic objectives and development strategy and accord with national policy and evidence?

Policy E1 - Nature of employment growth

## 105. Should part 2 of the policy refer to logistics development?

- Part 2 of Policy E1 should most certainly refer to logistics development and be included as a priority sector in the Economic Development Strategy. In February 2023 the County Council reported on the strength of the market locally in Coventry and Warwickshire (<a href="https://business.warwickshire.gov.uk/february-2023/news-in-brief/coventry-warwickshire-industrial-market-reaches-new-highs">https://business.warwickshire.gov.uk/february-2023/news-in-brief/coventry-warwickshire-industrial-market-reaches-new-highs</a>).
- 1.2 The article reports that "Coventry and the north of the county [i.e. Nuneaton and Bedworth] sit in the so-called 'logistics golden triangle' and this strategic location gives 3PLs access to 90% of UK population within four hours, providing a strong rationale for locating here"
- 1.3 Demand and take up is further evidenced in the fact that three of the four strategic employment allocations in the Submission Plan benefit from permission, with the other being prepared for an application. Moreover, the Faultlands site is longer listed as an allocation in the Submission Plan in view of the fact that it is complete and occupied. This leaves no sites (according to the Council's employment trajectory), available for future occupiers post 2029.