

NUNEATON AND BEDWORTH BOROUGH COUNCIL

AUDIT COMMITTEE

20th September, 2011

A meeting of the Audit Committee was held at the Town Hall, Nuneaton, on Tuesday, 20th September, 2011.

Present

Councillor J. Haynes (Chair)

Councillors D. Carr, G. Smith, R.A. Taylor and Mrs. Christine Bacon and Mrs Lesley Nelson.

188 **Minutes**

RESOLVED that the minutes of the meeting held on 28th June, 2011 be confirmed and signed by the Chair.

189 **Statement of Accounts 2010 - 11**

The Assistant Director – Finance and Procurement submitted a report on the final accounts position for 2010 -11, recommending approval to Council of the Statement of Accounts 2010 - 11 attached to the report.

RESOLVED that IT BE RECOMMENDED TO COUNCIL that the Statement of Accounts 2010 - 11 be approved.

Speaker: Mr. K. Kondakor

190 **Annual Governance Report 2010 - 11**

Mr. John Gregory and Neil Preece of the Audit Commission presented the Annual Governance Report 2010 - 11.

RESOLVED that

(a) the findings in the report and financial statements as set out in the Audit Commission's Annual Governance report be approved;

(b) the adjustments to the financial statements as set out in Appendix 2 to the Audit Commission's Annual Governance report be noted;

(c) the management of representation letter, attached as Appendix B to the Statement of Accounts 2010 -11 report be approved;

(d) Mr. Gregory and Mr. Preece be thanked for presenting the report and their attendance at the meeting; and

(e) the Assistant Director - Finance and Procurement, the Treasury and Technical team and the rest of the Accountancy team be congratulated on their excellent work in producing the Statement of Accounts 2010 - 11 especially as this was the first time such work had been completed under the International Financial Reporting Standards.

Speaker: Mr. K. Kondakor

Chair