


RECORD OF EXERCISE OF DELEGATED AUTHORITY BY OFFICER

<u>DATE OF DECISION</u>	30/01/2015	<u>DECISION MAKER</u> (Name and Job Title) 
<u>DECISION REFERENCE</u>	DO22(SD)	Simone Donaghy Director – Finance and Procurement
<u>RECORD OF THE DECISION</u>		
<p>a) The issue: To approve the NNDR1 for 2015/16.</p> <p>b) The Decision: The NNDR1 was approved and submitted to Department for Communities and Local Government, showing a forecast net rates yield for 2015/16 of £34.503m, of which £13.801m is NBBC's share. There is also an estimated deficit for 2014/15 of £1.2m, of which £484k is NBBC's share.</p>		
<u>REASON FOR THE DECISION</u>		
<p>The NNDR1 is a statutory return required by CLG by the 31st January each year.</p> <p>The NNDR1 forecasts the net business rates yield collectable for the following financial year and is used by authorities as a basis for calculating the net retained business rates to be used in their budget setting process.</p>		
<u>ALTERNATIVE OPTIONS CONSIDERED AND REJECTED IN MAKING THE DECISION</u>		
<p>1) To approve and submit the NNDR1 for 2015/16</p> <p>2) To not approve the NNDR1 and ask for further information or changes, bearing in mind the submission deadline.</p>		
<u>Ward RELEVANCE</u>		
None directly.		
<u>FINANCIAL AND BUDGET IMPLICATIONS</u>		
The net retained business rates for NBBC for 2015/16 is £XXm, after taking account of tariff and levy payments.		
<u>CONSULTATION UNDERTAKEN WITH MEMBERS/OFFICERS</u>		
The Portfolio Holder has been informed of the business rates forecast for 2015/16.		

IMPLICATIONS OF DECISION (eg LEGAL, RISK MANAGEMENT, HUMAN RESOURCES, ENVIRONMENTAL, EQUAL OPPORTUNITIES)

The localised business rates system represents a significant risk to local authority financial planning, especially given the significant backdated appeals that are still outstanding.

ANY OTHER COMMENTS

**RETURN TO HEAD OF LEGAL SERVICES AS SOON AS A DECISION IS
MADE
OR AS REASONABLY PRACTICABLE THEREAFTER**