

NUNEATON AND BEDWORTH BOROUGH COUNCIL

AUDIT COMMITTEE

11th November, 2014

A meeting of the Audit Committee was held at the Town Hall, Nuneaton on Tuesday 11th November, 2014.

Present

Councillor J. Haynes - Chair

Councillors D. Fowler and K. A. Kondakor, Mrs C. Bacon and Mrs L. Nelson.

Apologies were received from Councillors G.D. Pomfrett and R.A. Taylor.

AUD16 **Minutes**

RESOLVED that the minutes of the meeting held on the 9th September, 2014 be confirmed.

AUD17 **Declarations of Interest**

Councillor K.A. Kondakor declared an Other Interest by reason of him being a Member of Warwickshire County Council.

AUD18 **Annual Audit Letter for Nuneaton and Bedworth Borough Council**

Mr John Gregory and Miss Helen Edmonds presented the Audit Findings for Nuneaton and Bedworth Borough Council for the year ended 31st March 2014.

RESOLVED that

- (a) the contents of the Audit letter be noted;
- (b) the Auditors be thanked for the work they have carried out for this Council in completing the Audit Findings; and
- (c) copies of the Annual Audit Letter be circulated to all Members of Nuneaton and Bedworth Borough Council.

AUD19 **Internal Audit Half Yearly Report 2014/15**

The report of the Audit and Governance Manager which provided an overview of the work carried out by the Internal Audit Section during the first half of 2014-2015 and progress against the Plan was considered.

RESOLVED that the performance of the Internal Audit section, as set out in the report, progress against the Audit Plan at Appendix A and the key findings in Appendix B of the report be noted.

AUD20 **Review of the Audit Committee**

The Audit and Governance Manager submitted a report which presented the findings of a review of the Audit Committee against the Chartered Institute of Public Finance and Accountancy's (CIPFA) guidance on best practice.

RESOLVED that

- (a) the outcome of the review as set out in Appendix A to the report and the action plan be agreed; and
- (b) an annual assessment be completed which will support the Committee's core work programme and training plans and inform the Council's Annual Governance Statement.

AUD21 **Treasury Management Monitoring Q2 2014/15**

The report of the Treasury and Technical Manager informed Members of the treasury management activities of this authority in accordance with the CIPFA Code of Treasury Management (revised 2009).

RESOLVED that the report be noted.

AUD22 **Exclusion of the Public and Press**

RESOLVED that under section 100A(4) of the Local Government Act 1972, the public and press be excluded from the meeting during consideration of the following item, it being likely that there would be disclosure of exempt information of the description specified in paragraph 7 of Part 1 of Schedule 12A to the Act.

AUD23 **Duplicate Payments**

A report from the Audit and Governance Manager updated Members on the internal audit review of the controls in place to avoid duplicate payments.

RESOLVED that the work completed to date be noted.

Chair