

Enquiries to:
Democratic Services

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Date: 3rd September 2025

Our Ref: MM

Dear Sir/Madam,

A meeting of the **SHAREHOLDER COMMITTEE** will be held in the Council Chamber, Town Hall, on **Thursday 11th September 2025 at 6.00pm.**

Yours faithfully,

TOM SHARDLOW

Chief Executive

To: All Members of the
Shareholder
Committee

Councillors J. Sheppard (Chair), J. Clarke, J. Gutteridge,
S. Hey, N. King and M. Walsh

A G E N D A

PART I - PUBLIC BUSINESS

1. ANNOUNCEMENTS

A fire drill is not expected, so if the alarm sounds please evacuate the building quickly and calmly. Please use the stairs and do not use the lifts. Once out of the building, please gather outside the Lloyds bank building on the opposite side of the road.

Exit by the door by which you entered the room or by the fire exits which are clearly indicated by the standard green fire exit signs.

If you need any assistance in evacuating the building, please make yourself known to a member of staff.

Please also ensure that mobile phones are turned off or set to silent.

2. APOLOGIES - To receive apologies for absence from the meeting.

3. MINUTES – to confirm the minutes of the Shareholder Committee Meeting held on 17th July 2025 (**Page 5**).

4. DECLARATIONS OF INTEREST

To receive declarations of Disclosable Pecuniary and Other Interests, in accordance with the Members' Code of Conduct

Declaring interests at meetings

If there is any item of business to be discussed at the meeting in which you have a disclosable pecuniary interest or non-pecuniary interest (Other Interests), you must declare the interest appropriately at the start of the meeting or as soon as you become aware that you have an interest.

Arrangements have been made so that interests that are declared regularly by members can be viewed in a schedule on the Council website ([Councillor Schedule of Declarations of Interests for Meetings](#)). Any interest noted in the schedule on the website will be deemed to have been declared and will be minuted as such by the Democratic Services Officer. As a general rule, there will, therefore, be no need for those Members to declare those interests as set out in the schedule.

There are, however, TWO EXCEPTIONS to the general rule:

1. When the interest amounts to a Disclosable Pecuniary Interest that is engaged in connection with any item on the agenda and the member feels that the interest is such that they must leave the room. Prior to leaving the room, the member must inform the meeting that they are doing so, to ensure that it is recorded in the minutes.

2. Where a dispensation has been granted to vote and/or speak on an item where there is a Disclosable Pecuniary Interest, but it is not referred to in the Schedule (where for example, the dispensation was granted by the Monitoring Officer immediately prior to the meeting). The existence and nature of the dispensation needs to be recorded in the minutes and will, therefore, have to be disclosed at an appropriate time to the meeting.

Note: Following the adoption of the new Code of Conduct, Members are reminded that they should declare the existence and nature of their personal interests at the commencement of the relevant item (or as soon as the interest becomes apparent).

If that interest is a Disclosable Pecuniary or a Deemed Disclosable Pecuniary Interest, the Member must withdraw from the room.

Where a Member has a Disclosable Pecuniary Interest but has received a dispensation from Standards Committee, that Member may vote and/or speak on the matter (as the case may be) and must disclose the existence of the dispensation and any restrictions placed on it at the time the interest is declared.

Where a Member has a Deemed Disclosable Interest as defined in the Code of Conduct, the Member may address the meeting as a member of the public as set out in the Code.

Note: Council Procedure Rules require Members with Disclosable Pecuniary Interests to withdraw from the meeting unless a dispensation allows them to remain to vote and/or speak on the business giving rise to the interest.

Where a Member has a Deemed Disclosable Interest, the Council's Code of Conduct permits public speaking on the item, after which the Member is required by Council Procedure Rules to withdraw from the meeting.

5. PUBLIC CONSULTATION - Members of the public will be given the opportunity to speak on specific public agenda items, if notice has been received.

Members of the public will be given three minutes to speak on a particular item and this is strictly timed. The Chair will inform all public speakers that: their comments must be limited to addressing issues raised in the agenda item under consideration: and that any departure from the item will not be tolerated.

The Chair may interrupt the speaker if they start discussing other matters which are not related to the item, or the speaker uses threatening or inappropriate language towards Councillors or officers and if after a warning issued by the Chair, the speaker persists, they will be asked to stop speaking by the Chair. The Chair will advise the speaker that, having ignored the warning, the speaker's opportunity to speak to the current or other items on the agenda may not be allowed. In this eventuality, the Chair has discretion to exclude the speaker from speaking further on the item under consideration or other items of the agenda.

6. ANY OTHER ITEMS - which in the opinion of the Chair should be discussed as a matter of urgency because of special circumstances (which must be specified).

7. EXCLUSION OF THE PUBLIC AND PRESS

RECOMMENDED that under section 100A(4) of the Local Government Act 1972, the public and press be excluded from the meeting during consideration of the following item, it being likely that there would be disclosure of exempt information of the description specified in paragraph 3 of Part I of Schedule 12A to the Act.

PART II – EXEMPT ITEMS

8. NABCEL QUARTELY UPDATE 2025 - 2026 – a report of the NABCEL Managing Director
9. PERFORMANCE REPORT (GRAYSON PLACE LIMITED) – a report of the Non-Executive Director of Grayson Place Limited Board

10. SHERBOURNE RECYCLING REPORT – a covering report from Strategic Director – Public Services and main report from Managing Director at Sherbourne Recycling Ltd.

NUNEATON AND BEDWORTH BOROUGH COUNCIL

NUNEATON & BEDWORTH SHAREHOLDER COMMITTEE

17th July 2025

A meeting of the Nuneaton and Bedworth Shareholder Committee was held in the Council Chamber, Nuneaton on Thursday 17th July 2025.

Present

Councillors: J. Sheppard (Chair), J. Clarke, J. Gutteridge, S. Hey, N. King and M. Walsh.

PART I – PUBLIC BUSINESS

SC1 **Minutes**

RESOLVED that the minutes of the Nuneaton and Bedworth Shareholder Committee meeting held on 24th April 2025 be approved and duly signed by the Chair.

SC2 **Declarations of Interest**

RESOLVED that the Declarations of Interest for this meeting are as set out in the schedule which can be viewed on the Council website ([Councillor Schedule of Declarations of Interests for Meetings](#))

SC3 **Exclusion of the Public and Press**

RESOLVED that under section 100A(4) of the Local Government Act 1972, the public and press be excluded from the meeting during consideration of the following item, it being likely that there would be disclosure of exempt information of the description specified in paragraphs 3 of Part I of Schedule 12A to the Act.

PART II – EXEMPT ITEMS

SC4 **NABCEL Final Outturn Position Report 2024/2025**

The Managing Director of NABCEL presented a report which provided the Committee with an update on the final financial outturn position of NABCEL for 2024/2025.

RESOLVED that the report with updated figures be presented at the September 2025 Shareholder Committee meeting.

SC5 **NABCEL Business Performance Report 2024 – 2025 Q4**

The Managing Director of NABCEL reported on the performance of the various business streams within NABCEL, to allow Members the opportunity to ensure that key performance indicators are being monitored and met.

RESOLVED that the contents of the report be noted.

SC6 **NABCEL Business Plan 2025/2028**

A report of the Managing Director of NABCEL provided the Committee with an update on NABCEL's Business Plan 2025/2028.

Public Speaker: Councillor M. Kondakor

RESOLVED that the contents of the report be approved.

SC7

Performance Report (Grayson Place Limited)

The Non-Executive Director of Grayson Place Limited Board provided a report which updated the Committee on the performance of Grayson Place Limited, which currently consists of the Hampton by Hilton Hotel which opened in September 2024.

Public Speaker: Councillor M. Kondakor

RESOLVED that the contents of the report be noted.

Chair