

NUNEATON AND BEDWORTH BOROUGH COUNCIL

NUNEATON & BEDWORTH SHAREHOLDER COMMITTEE

24th April 2025

A meeting of the Nuneaton and Bedworth Shareholder Committee was held in the Council Chamber, Nuneaton on Tuesday 24th April 2025.

Present

Councillors: J. Sheppard (Chair), J. Clarke, S. Hey, N. King, M. Walsh and K. Wilson (substitute for J. Gutteridge).

Apologies: Councillor J. Gutteridge.

PART I – PUBLIC BUSINESS

SC19 **Minutes**

RESOLVED that the minutes of the Nuneaton and Bedworth Shareholder Committee meeting held on 28th January 2025 be approved and duly signed by the Chair.

SC20 **Declarations of Interest**

As a substitute Councillor for this meeting, the Declarations of Interest for Councillor K. Wilson are not listed in the schedule for this meeting.

RESOLVED that the Declarations of Interest for this meeting are as set out in the schedule attached to these minutes, with the addition of the Declarations of Interest for Councillor K. Wilson, which can be seen on the Council website.

SC21 **Exclusion of the Public and Press**

RESOLVED that under section 100A(4) of the Local Government Act 1972, the public and press be excluded from the meeting during consideration of the following item, it being likely that there would be disclosure of exempt information of the description specified in paragraphs 3 of Part I of Schedule 12A to the Act.

PART II – EXEMPT ITEMS

SC22 **NABCEL Q3 Finance Forecast Report 2024 - 2025**

A report of the Managing Director of NABCEL provided the Board with an update on the draft financial position of NABCEL for 2024/25 based on the position at the end of September 2024 Q3.

Public Speaker: Councillor M. Kondakor

RESOLVED that

- a) the contents of the report be noted; and
- b) more information including a business plan to be presented at the next meeting with reports that can be meaningful to the Committee.

SC23 **NABCEL Draft Outturn Position Report 2024 -2025**

The Managing Director of NABCEL presented a report which provided the Committee with an update on the draft financial outturn position of NABCEL for 2024-2025.

Public Speaker: Councillor M. Kondakor

RESOLVED that

- a) the contents of the report be noted; and
- b) future reports be provided with more specific information to assist the Committee.

SC24 **NABCEL Business Performance Report 2024 – 2025 Q3**

The Managing Director of NABCEL reported on the performance of the various business streams within NABCEL, to allow Members the opportunity to ensure that key performance indicators are being monitored and met.

RESOLVED that

- a) the contents of the report be noted; and
- b) additional information on policies to be brought to the next meeting.

SC25 **NABCEL Budget Report 2025-2026**

A report of the Managing Director of NABCEL provided the Committee with an update on the NABCEL budget for 2025-26.

Public Speaker: Councillor M. Kondakor

RESOLVED that

- a) the contents of the report be noted; and
- b) more information on reserves and policies be brought to the next meeting.

SC26 **Update on Business Plan (NABCEL)**

The Managing Director of NABCEL gave a verbal update on the NABCEL Business Plan.

RESOLVED that a full business plan be presented at the next meeting.

SC27 **Performance Report (Grayson Place Limited)**

The Non-Executive Director of Grayson Place Limited Board provided a report which updated the Committee on the performance of Grayson Place Limited, which currently consists of the Hampton by Hilton Hotel which opened in September 2024.

Public Speaker: Councillor M. Kondakor

RESOLVED that

- a) the contents of the report be noted; and
- b) more information including a business plan be brought to the next meeting.

Before the meeting ended, a minutes silence was observed in memory of Linda Downes.

Chair

Shareholder Committee – Schedule of Declarations of Interests – 2024/2025

	Name of Councillor	Disclosable Pecuniary Interest	Other Personal Interest	Dispensation
	General dispensations granted to all members under s.33 of the Localism Act 2011			<p>Granted to all members of the Council in the areas of:</p> <ul style="list-style-type: none"> - Housing matters - Statutory sick pay under Part XI of the Social Security Contributions and Benefits Act 1992 - An allowance, payment given to members - An indemnity given to members - Any ceremonial honour given to members - Setting council tax or a precept under the Local Government Finance Act 1992 - Planning and Licensing matters - Allotments - Local Enterprise Partnership
	J. Clarke	- Warwickshire County Councillor	<p>Nuneaton Conservative Association - Treasurer</p> <p>Officer of the Abbey Preceptory Masonic Buildings - Nuneaton</p>	
	J. Gutteridge			
	S. Hey	<p>Director –</p> <ul style="list-style-type: none"> - Heywire Ltd - Brilliant Boking Ltd 	<p>Member of:</p> <p>The Labour Party, National Trust, CAMRA (Campaign for Real Ale), Royal Photographic Society.</p> <p>Representative on the following Outside Bodies:</p> <ul style="list-style-type: none"> • West Midlands Employers Board (NBBC representative) • Local Government Superannuation Scheme Consultative Board • West Midlands Employers • Nuneaton and Bedworth Older People's Forum 	
	N. King	Employed by Love Hair and Beauty	<p>Representative on the following Outside Bodies:</p> <ul style="list-style-type: none"> - Nuneaton Town Deal Board 	
	J. Sheppard		<p>- Director of Wembrook Community Centre.</p> <p>-----</p> <p>- Member of Labour Party</p> <p>Representative on the following</p>	Dispensation to speak and vote on any matters of Borough Plan that relate to the Directorship of Wembrook Community Centre.

	Name of Councillor	Disclosable Pecuniary Interest	Other Personal Interest	Dispensation
			<p>Outside Bodies:</p> <ul style="list-style-type: none"> • Sherbourne Asset Co Shareholder Committee • Warwickshire Direct Partnership • Warwickshire Waste Partnership • Nuneaton Neighbour Watch Committee 	
	M. Walsh	Employed by MacInnes Tooling Ltd. – UK Sales Manager	<p>Trustee of the Nuneaton Scouts Association.</p> <p>Representative on the following Outside Bodies:</p> <ul style="list-style-type: none"> - Hammersley Smith and Orton Charity 	