RECORD OF EXERCISE OF DELEGATED AUTHORITY BY OFFICER PURSUANT TO REGULATION 13 OF THE LOCAL AUTHORITIES (EXECUTIVE ARRANGEMENTS) (MEETINGS AND ACCESS TO INFORMATION) (ENGLAND) REGULATIONS 2012 & THE OPENNESS OF LOCAL GOVERNMENT BODIES REGULATIONS 2014

Not for publication by virtue of paragraphs 3 and 5 of part 1 of Schedule 12A to the Local Government Act 1972

SUBJECT OF DECISION

To consider the letting of the cinema anchor of the Abbey Street development.

DECISION REFERENCE	SOURCE OF AUTHORITY AND REFERENCE
DO/67/2022 (LS)	Cabinet Minute No. CB77(f)
6 th December 2022	DECISION MAKER (Name and Job Title)
	Les Snowdon (Head of Regeneration & Estates)

RECORD OF THE DECISION

a) The Issue

As part of the Abbey Street development the Council is committed to delivering a cinema to anchor the overall scheme.

The cinema anchor will enter into an "Agreement for Lease" and "Lease" with the Council which provides for the cinema anchor to take a Lease of the completed cinema building. The building will be constructed to an agreed "shell" specification and the cinema anchor will fit out to provide a 5 screen cinema.

b) The Decision

That the "Agreement for Lease" & "Lease" be entered into with the cinema anchor as outlined in the Report.

REASON FOR THE DECISION

To secure the cinema anchor to support the delivery of the Abbey Street development.

PLEASE RETURN TO THE DIRECTOR – GOVERNANCE & RECREATION AS SOON AS A DECISION IS MADE OR AS REASONABLY PRACTICABLE THEREAFTER